

**EAST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
Lake Providence, Louisiana**

**Annual Financial Statements
June 30, 2010**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/16/11

**EAST CARROLL SOIL AND WATER
CONSERVATION DISTRICT
LAKE PROVIDENCE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2010**

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ACCOUNTANT'S COMPILATION REPORT

East Carroll Soil and Water
Conservation District
Lake Providence, Louisiana

We have compiled the accompanying financial statements of the East Carroll Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2010, listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the East Carroll Soil and Water Conservation District. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

East Carroll Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2010. The effects of this departure from generally accepted accounting principles has not been determined.

Edward L. Krielow
Certified Public Accountant

Jennings, Louisiana
November 29, 2010

FINANCIAL STATEMENTS

**EAST CARROLL SOIL AND WATER CONSERVATION DISTRICT
LAKE PROVIDENCE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2010**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2010	JUNE 30, 2009
ASSETS				
Cash and cash equivalents	\$ 13,645	\$ -	\$ 13,645	\$ 2,115
Accounts Receivable	4,956	-	4,956	14,767
Certificates of Deposit	56,328	-	56,328	55,399
Savings Account	9,427	-	9,427	9,415
TOTAL ASSETS	\$ 84,356	\$ -	\$ 84,356	\$ 81,696
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	\$ 5,251	\$ -	\$ 5,251	\$ 8,109
Accrued Compensated Absences	2,632	-	2,632	3,401
Total Liabilities	\$ 7,883	\$ -	\$ 7,883	\$ 11,510
Fund Equity:				
Reserved-designated-group insurance	\$ -	\$ -	\$ -	\$ -
Reserved-designated-special revenue	-	-	-	1,188
Unreserved-undesignated	76,473	-	76,473	68,998
Total Fund Equity	\$ 76,473	\$ -	\$ 76,473	\$ 70,186
TOTAL LIABILITIES AND FUND EQUITY	\$ 84,356	\$ -	\$ 84,356	\$ 81,696

See Accountants' Report.

**EAST CARROLL SOIL AND WATER CONSERVATION DISTRICT
LAKE PROVIDENCE, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES,
EXPENDITURES,
AND CHANGES IN FUND BALANCE
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2010**

REVENUES	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30,	JUNE 30,
			2010	2009
Intergovernmental Revenue:				
RC&D	\$ -	\$ 9,682	\$ 9,682	\$ 24,407
Farm Bill	4,967	-	4,967	5,393
State Funds	37,305	-	37,305	38,249
Other Revenue:				
Interest Income	955	-	955	1,530
Miscellaneous	184	-	184	98
Total Revenues	<u>\$ 43,411</u>	<u>\$ 9,682</u>	<u>\$ 53,093</u>	<u>\$ 69,677</u>
EXPENDITURES				
Operating:				
Operating Services	\$ 1,877	\$ -	\$ 1,877	\$ 4,750
Personal Services	37,345	4,561	41,906	63,223
Supplies	494	-	494	116
Travel	2,529	-	2,529	3,261
Total Expenditures	<u>\$ 42,245</u>	<u>\$ 4,561</u>	<u>\$ 46,806</u>	<u>\$ 71,350</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 1,166</u>	<u>\$ 5,121</u>	<u>\$ 6,287</u>	<u>\$ (1,673)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ 6,309	\$ -	\$ 6,309	\$ -
Transfers Out	-	(6,309)	(6,309)	-
Total Other Financing Sources (Uses)	<u>\$ 6,309</u>	<u>\$ (6,309)</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ 7,475</u>	<u>\$ (1,188)</u>	<u>\$ 6,287</u>	<u>\$ (1,673)</u>
Unreserved Fund Balances-Beginning	<u>68,998</u>	<u>1,188</u>	<u>70,186</u>	<u>71,859</u>
Unreserved Fund Balances-Ending	<u>\$ 76,473</u>	<u>\$ -</u>	<u>\$ 76,473</u>	<u>\$ 70,186</u>

See Accountants' Report.

**EAST CARROLL SOIL AND WATER CONSERVATION DISTRICT
LAKE PROVIDENCE, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL**

FOR THE YEAR ENDED JUNE 30, 2010

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Intergovernmental Revenue:						
RC&D	\$ -	\$ -	\$ -	\$ 4,517	\$ 9,682	\$ 5,165
Farm Bill	4,483	4,967	484	-	-	-
State Funds	37,305	37,305	-	-	-	-
Other Revenue:						
Interest Income	1,500	955	(545)	-	-	-
Miscellaneous	385	184	(201)	-	-	-
Total Revenues	\$ 43,673	\$ 43,411	\$ (262)	\$ 4,517	\$ 9,682	\$ 5,165
EXPENDITURES						
Operating:						
Operating Services	\$ 2,100	\$ 1,877	\$ 223	\$ -	\$ -	\$ -
Personal Services	42,000	37,345	4,655	4,562	4,561	1
Supplies	500	494	6	-	-	-
Travel	2,800	2,529	271	-	-	-
Total Expenditures	\$ 47,400	\$ 42,245	\$ 5,155	\$ 4,562	\$ 4,561	\$ 1
Excess (Deficiency) of revenues over expenditures	\$ (3,727)	\$ 1,166	\$ 4,893	\$ (45)	\$ 5,121	\$ 5,166
OTHER FINANCING SOURCES (USES)						
Operating Transfers In	\$ -	\$ 6,309	\$ 6,309	\$ -	\$ -	\$ -
Operating Transfers Out	-	-	-	-	(6,309)	(6,309)
Total Other Financing Sources (Uses)	\$ -	\$ 6,309	\$ 6,309	\$ -	\$ (6,309)	\$ (6,309)
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ (3,727)	\$ 7,475	\$ 11,202	\$ (45)	\$ (1,188)	\$ (1,143)
Unreserved Fund Balance-Beginning	68,998	68,998	-	1,188	1,188	-
Unreserved Fund Balance-Ending	\$ 65,271	\$ 76,473	\$ 11,202	\$ 1,143	\$ -	\$ (1,143)

See Accountants' Report.

SUPPLEMENTARY INFORMATION

**EAST CARROLL SOIL AND WATER CONSERVATION DISTRICT
LAKE PROVIDENCE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2010**

Rodger Coody	\$ 35
Keith Howard	315
Ronald King	315
Larry Sanderson	350
Donavon Taves	<u>315</u>
	<u>\$ 1,330</u>

See Accountants' Report